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American Lung Association and Chesapeake Energy Announce Clean Air Initiative

Educational Campaign Focused on Clean Air Will Launch This Spring

December 10, 2007—The American Lung Association and Chesapeake Energy Corporation (NYSE:CHK) are pleased to announce the creation of a new partnership to promote clean air. Chesapeake will become the principal sponsor of the American Lung Association’s Clean Air Initiative. Launching this spring, the initiative will educate the public on the importance of air quality in their communities and highlight the impact clean air has on lung health.

“We believe that corporate partners are critical to making a difference when it comes to clean air,” said Sara Dreiling, Chief Executive Officer of the American Lung Association of the Central States. “We are excited to be working with an innovative company whose leadership is truly committed to this issue.”

The Clean Air Initiative will be a public awareness campaign built on voluntary pollution reduction and focused on encouraging individuals to become involved with protecting the air they breathe. The Clean Air Initiative will center around three models of voluntary pollution reduction: In My Home; In My Business; In My Community and will focus on changing people’s knowledge, attitude and behavior towards clean air. Poor air quality contributes to disease and mortality and the initiative aims to reduce these negative effects by promoting sustainable clean air practices.

“Partnering with the American Lung Association is a natural fit for Chesapeake because of our shared vision to ensure air quality for generations to come,” said Tom Price, Jr., Chesapeake Senior Vice President – Corporate Development. “As America’s largest independent producer of natural gas, it’s vitally important that Chesapeake take a leadership role in promoting a clean and healthy environment.

By joining forces with the American Lung Association, a trusted name and leader on this issue, we are confident our partnership will result in better lung health for all Americans.”

Chesapeake’s \$500,000 will be used to launch the Clean Air Initiative by offering a challenge match to individual and corporate donors. Through the challenge match program, donors who choose to join the American Lung Association’s Clean Air Initiative will have their donation matched dollar-for-dollar by Chesapeake. The Clean Air Initiative, which will consist of educational programming, online tools and a media campaign, will officially launch in spring, 2008.

About the American Lung Association

Beginning our second century, the American Lung Association is the leading organization working to prevent lung disease and promote lung health. Lung disease death rates continue to increase while other leading causes of death have declined. The American Lung Association funds vital research on the causes of and treatments for lung disease. With the generous support of the public, the American Lung Association is “Improving life, one breath at a time.” For more information about the American Lung Association or to support the work it does, call 1-800-LUNG-USA (1-800-586-4872) or log on to www.lungusa.org.

About Chesapeake

*Chesapeake Energy Corporation is the largest independent producer and third-largest overall producer of natural gas natural gas in the United States. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and corporate and property acquisitions in the Mid-Continent, Fort Worth Barnett Shale, Fayetteville Shale, Permian Basin, Delaware Basin, South Texas, Texas Gulf Coast, Ark-La-Tex and Appalachian Basin regions of the United States. Our common stock is listed on the New York Stock Exchange under the symbol: **CHK***

www.chkenergy.com

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